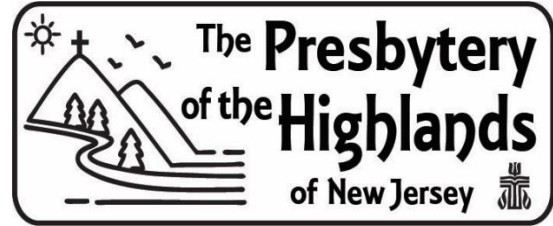# Property and Insurance Team

The Property and Insurance are responsible for:

- matters that deal with real estate:
    - historic grants o loans and loan guarantees
    - emergency capital loans
    - sale and rental of church property
    - manse and church building inspections
    - Presbytery property and offices
- management of the Presbytery's investments according to the Presbytery's Investment Policy
- insurance and risk management
- Legal issues pertaining to real property.
- Developing and maintaining the Property and Insurance team Manual of Operations

The Property and Insurance Team are commissioned by the Presbytery with the following responsibilities:

• Approve historic grant applications for churches seeking funds from the county in which the church is located for restoration of their property. The Property and Insurance Team will review applications and ascertain the appropriateness of the use of the requested funds.

• Approve emergency loans up to $10,000 to churches subject to availability of funds.

• Approve the buying and selling of church property that does not involve structures, or parcels of land larger than two acres. The buying and selling of parcels of land greater than two acres may be approved by the Property and Insurance if there is no change in the use of such land. The Property and Insurance Team will review all documentation associated with such transactions prior to approval of the transaction.

• Review all Presbytery insurance policies on an annual basis and approve reasonable changes to such policies. The Presbytery shall approve any change in insurance carriers.

• Approve leases between a church and non-church organization for the use of the church's property in accordance with the requirements of the Book of Order (G-4.0206b).

The Property and Insurance Team shall report all actions taken to the Presbytery at the Presbytery's next stated meeting.

6 elected for a 3-year term, plus members co-opted as necessary.

Staffed by Presbytery Leader or staff assigned by Presbytery Leader