



Treasurer's Report

February 5, 2021

Mary Taneti, Treasurer

It is my please to present the financial report for the year September 1, 2019 through August 31, 2020. A copy of the report can be found on the current Annual Event's page of the APCE website and was sent to you linked in the January ALERT.

APCE has two major sources of Income

- Membership Dues
- Annual Event Registrations

Other Income

- Donations
- Interest earnings
- Event sponsorships

APCE has two major sources of Expenses

- General operating expenses
- Annual Event expenses

Other Expenses

- Grand Disbursements
- Scholarship Disbursements
- Endowments Disbursements

Association of Presbyterian Church Educators (APCE)		
Summary of Statement of Activities		
For the Year Ended August 31, 2020		
Particulars		Amount in Dollars
Total Revenue	\$ 306,322.00	
Total Expenses	\$ 326,656.00	
Net Operating Income		\$ (20,334.00)
Total Other Revenue	\$ 115,764.00	
Total Other Expenses	\$ 79,802.00	
Net Other Income		\$ 35,962.00
Change in Net Assests (Net Profit)		\$ 15,628.00

Management Reports

Association of Presbyterian Church Educators

For the Year Ended August 31, 2020



Prepared on
December 22, 2020

No assurance is provided on these financial statements. See selected information.

**Association of Presbyterian Church Educators
Historical Financial Statements
Selected Information
For the Year Ending August 31, 2020**

The accompanying historical financial statements and budgeted financial statements include the following departures from accounting principles generally accepted in the United States of America:

Historical

- The financial statements omit substantially all of the disclosures, the statement of cash flows and the statement of functional expense required by accounting principles generally accepted in the United States of America.
- Per management's request, grant revenue, contributions, scholarship fund activity, investment income are all recorded as "other revenue" on the face of the Statement of Activities.
- Mission-based activities not included in operating revenue measure.

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Association of Presbyterian Church Educators
Balance Sheet
As of August 31, 2020

		<u>Total</u>
ASSETS		
APCE Renasant Operating 9303	\$	93,674
Renasant Savings		48,500
Accounts Receivable		20
Prepaid Expenses		16,072
Texas Pres Foundation - Reserve		102,920
Endowment (New Covenant Funds)		123,211
TX Pres Foundation (Endowment)		61,140
TOTAL ASSETS	\$	445,539
LIABILITIES AND NET ASSETS		
Accounts Payable and Credit Cards	\$	7,743
Deposit for Annual Event		112
Deferred Revenue		1,500
Regional Rebate Reserves		4,711
TOTAL LIABILITIES		14,066
NET ASSETS		
Net Assets Without Donor Restrictions		155,084
Net Assets With Donor Restrictions		86,574
Net Assets		189,814
TOTAL NET ASSETS		431,472
TOTAL LIABILITIES AND NET ASSETS	\$	445,539

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities
For the Year Ended August 31, 2020

		Total
Revenue		
401 Annual Event -		
401-A Event Registrations		
401-A1 Member Registrations	\$	166,840
401-A3 Non-Member Registrations		26,037
401-A4a Single Day Registrations		1,650
401-A4b Multi Day Registration		6,675
401-A5 Workshop Leader Registrations		8,850
401-B Vendor Registration		4,050
401-C Off-Site Workshops/Pre-event		
401-P Pre-conference/Seminars/Gather		2,880
Total 401-C Off-Site Workshops/Pre-event	\$	2,880
401-D Meals		1,365
401-H PWYA Regist. Income		2,100
401-K Family/Child Companion		150
Total 401-A Event Registrations	\$	220,597
401-U Other AE Income		
401-G Workshop supply fee		695
401-Q Product Sales		268
401-T Vendor Partner Program		2,705
401-V Misc. Annual Event		825
Total 401-U Other AE Income	\$	4,493
Total 401 Annual Event -	\$	225,090
426 Administrative		
400 Memberships		10
400-C Senior / Retired dues		11,120
400-L Student / Connecting		2,620
400-M Regular / Enriching		60,375
400-N Member Organization		2,633
Total 400 Memberships	\$	76,758
402.6 Operating Fund Donations		1,378
402.6a Amazon Smiles		213
402.6b Double Blessing		621
Total 402.6 Operating Fund Donations	\$	2,212
415 Other Operating Income		
407 Interest Income		12
Total 415 Other Operating Income	\$	12
425 Certification Course		
400-J Certification Course Reg.-AE		2,250
Total 425 Certification Course	\$	2,250
Total 426 Administrative	\$	81,232
Total Revenue	\$	306,322

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities
For the Year Ended August 31, 2020

	Total
Expenses	
500 ADVOCATE MINISTRY TEAM	
503 Writer Honorariums	450
Total 500 ADVOCATE MINISTRY TEAM	\$ 450
700 ADMINISTRATIVE MINISTRY TEAM	
604 COUNCIL MEETINGS	
604-B Winter Council Meetings	5,591
Total 604 COUNCIL MEETINGS	\$ 5,591
650 PAYROLL EXPENSES	
651 Salaries & Wages	3,900
655 Payroll Taxes	298
Total 650 PAYROLL EXPENSES	\$ 4,198
701 MANAGEMENT	
701-A1 Admin Services Contract	33,000
701-C Organization Admin	6,059
703 Administrative Service Supplies	1,165
719 Shipping & Postage	160
Total 703 Administrative Service Supplies	\$ 1,325
Total 701 MANAGEMENT	\$ 40,383
713 INSURANCE	
603 Directors & Officers Insurance	1,855
713-B Gen Business/Commercial Liab	916
713-C Event Cancellation - AE	663
Total 713 INSURANCE	\$ 3,434
725 OPERATING COSTS	
704 Document Storage	147
705 Audit/Review/990 Prep	6,006
707 Bank Fees	50
708 Computer & Software	66
709 Corporate Fees	20
710 Credit Card processing fee	7,596
714 Legal	3,553
720 Telephone Expense	117
727 Professional Fees	2,512
Total 725 OPERATING COSTS	\$ 20,066
Total 700 ADMINISTRATIVE MINISTRY TEAM	\$ 73,673
728 COMM. & RESOURCES MINISTRY TEAM	
702-A Web Master/Technology Coordinat	18,000
702-B Web Hosting Service/Domain Reg.	199
722 Zoom Video Conference Sharing	562
723 Dropbox	60
724 Alert Distribution	776
729 Amazon S3	4
Total 728 COMM. & RESOURCES MINISTRY TEAM	\$ 19,601
800 ADVOCACY MINISTRY TEAM	

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities
For the Year Ended August 31, 2020

	Total
811 Membership Administration	720
818 Certification Course	
818-A Certification Course Exp.-AE	
818-A1 Course Leader Honorariums	1,500
818-A2 Course Leader Expenses	432
818-A3 Course Supplies	58
Total 818-A2 Course Leader Expenses	\$ 489
Total 818-A Certification Course Exp.-AE	\$ 1,989
818-B Certification Course Exp.-GA	
818-B2 Course Leader Expenses	593
Total 818-B Certification Course Exp.-GA	\$ 593
Total 818 Certification Course	\$ 2,583
Total 800 ADVOCACY MINISTRY TEAM	\$ 3,302
850 AWARD-SCHOLARSHIP MINISTRY TEAM	
817 Awards	
817-C Enrich/Educator of the Year Exp	
817-A Educator of the Year Reg.	350
817-B Educator of the Year Lodging	445
Total 817-C Enrich/Educator of the Year Exp	\$ 795
817-F Sustain/Life Achievement Exp.	
817-D Life Achievement Recipient Reg	350
817-E Life Achievement Rec. Lodging	223
Total 817-F Sustain/Life Achievement Exp.	\$ 573
817-G Awards-Scholarship Supplies	1,500
817-H Connect Award Expenses	450
817-I Empower Award Expenses	350
Total 817 Awards	\$ 3,668
Total 850 AWARD-SCHOLARSHIP MINISTRY TEAM	\$ 3,668
851 CONNECTING MINISTRY TEAM	
718 Regional Rebates	4,482
Total 851 CONNECTING MINISTRY TEAM	\$ 4,482
900 ANNUAL EVENT MINISTRY TEAM	
901 Administration	
901-E Mailing / Shipping/ Postage	548
901-F Mgt Support / Registrar Exp	669
901-G Conference Phone/Internet	741
901-K Event App	5,127
904-D Gifts for Leaders	141
907-G Signage/Supplies/Nametags	2,137
Total 901 Administration	\$ 9,363
902 AE Meeting Expenses	
902-D Winter Meeting	5,336
Total 902 AE Meeting Expenses	\$ 5,336
904-C Event Chair & Co-Chair	
904-C1 Event Chair & Co-Chair Expenses	3,250
906-A Local Committee Expenses	10,371

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities
For the Year Ended August 31, 2020

	Total
Total 904-C Event Chair & Co-Chair	\$ 13,621
904-E Music Leadership	
904-E4 Pianist Honorarium	2,540
907-E Licensing Fees	375
910-I Piano Rental & tuning	260
Total 904-E Music Leadership	\$ 3,175
904-F Plenary Leaders	
904-F1 Plenary Leader Honorarium(s)	2,600
904-F2 Plenary Leader Expenses	811
Total 904-F Plenary Leaders	\$ 3,411
904-J Workshop/ Pre-Event/ Tour	
904-J1 Workshop Leaders - Honorarium	300
904-J3 Workshop Leader Expenses	356
907-F Offsite Workshops/Tours	2,520
Total 904-J Workshop/ Pre-Event/ Tour	\$ 3,176
904-K Worship Leader	
904-K2 Worship Leader Expenses	1,364
904-K3 Worship Expenses	-88
Total 904-K Worship Leader	\$ 1,276
907 Meeting Space, Hotel, Additional	
907-A Additional Meeting Space	605
907-H Hotel Meals	90,995
907-J Regional Gatherings	27,413
911 AE Misc other	24
Total 907 Meeting Space, Hotel, Additional	\$ 119,037
909 Printing	
909-A Add. Copies/Onsite Reg Form	52
909-B Print Materials	2,641
909-D Locator Guide	566
Total 909 Printing	\$ 3,258
910 Tech./ Stage Support/ Equipment	
903 Contracted Services	
903-A Stage/Worship Design Honorarium	8,000
903-B Artist Travel Reimbursement	1,335
Total 903 Contracted Services	\$ 9,335
910-B Media Contract	49,105
910-G AV Security	1,387
Total 910 Tech./ Stage Support/ Equipment	\$ 59,827
Total 900 ANNUAL EVENT MINISTRY TEAM	\$ 221,480
Total Expenses	\$ 326,656
Net Operating Income	\$ (20,334)
Other Revenue	
10A Presbyterian Church USA Grant	
410 PC USA Grant Income	10,000
Total 10A Presbyterian Church USA Grant	\$ 10,000
11A First Pres. Church Dallas Grant	

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities
For the Year Ended August 31, 2020

	Total
414 FPC Dallas Grant Income	2,500
Total 11A First Pres. Church Dallas Grant	\$ 2,500
1A AE Donations	
402.6c Annual Event Donations	30,274
Total 1A AE Donations	\$ 30,274
2A Scholarship Fund	
402-A Val Murphy Scholarship Offering	4,227
402-B Local Mission	2,233
402-C Multicultural Rebate	2,113
402-F PC USA AE Scholarship	12,000
402.5 Other Scholarship Fund Donation	1,220
406 Marketpl. Share- 35% Reg' Schol	5,911
Total 2A Scholarship Fund	\$ 27,705
3A Endowment Fund - New Covenant	
408 EndowmentFnd Dividends	2,009
409 EndowmentFnd Unrealized Gain	14,910
413 EndowmentFund Contribution	9,200
Total 3A Endowment Fund - New Covenant	\$ 26,118
8A TX Pres Foundation - Reserve	
406.b Reserve Income Distributions	3,473
406.c Reserve Unrealized Gain/<loss>	8,551
Total 8A TX Pres Foundation - Reserve	\$ 12,024
9A Texas Pres Foundation-Endowment	
412.b Income Distributions	2,063
412.c Unrealized Gain/Loss - TPF	5,080
Total 9A Texas Pres Foundation-Endowment	\$ 7,143
Total Other Revenue	\$ 115,764
Other Expenses	
10B PC USA Grant Disbursements	
816-P PC USA Grant Disbursements	9,889
Total 10B PC USA Grant Disbursements	\$ 9,889
11B FP Church Dallas Grant Disburse	
816-Q FP Church Dallas Grant Expenses	3,677
Total 11B FP Church Dallas Grant Disburse	\$ 3,677
1B AE Donation Disbursements	29,500
2B Scholarship Disbursements	
716 Multicult. Rebates 25% V.Murphy	1,662
816-A Certification Course	175
816-D Regional	4,200
816-E Small Church	3,450
816-G PCUSA Theo. Students (#401J)	593
816-H Retired Educator	350
816-I Val Murphy Scholarship Disp	2,413
816-J Curent Member Scholarships	5,125
816-M Misc. Scholarships	1,925
816-N PC USA Scholarship Disbursement	9,260

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities
For the Year Ended August 31, 2020

	Total
906-D Local Mission - 25%	2,233
Total 2B Scholarship Disbursements	\$ 31,386
3B Endowment Disbursements	
413-A Endowment Grant	437
726 50th Anniversary Task Force	4,436
Total 3B Endowment Disbursements	\$ 4,873
5B Presidents Discretionary Draw	
717 President's Discretionary Fund	477
Total 5B Presidents Discretionary Draw	\$ 477
Total Other Expenses	\$ 79,802
Net Other Income	\$ 35,962
Change in Net Assets	\$ 15,628

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Association of Presbyterian Church Educators
Statement of Activities by Month
For the Year Ended August 31, 2020

	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Total
Revenue													
401 Annual Event -													-
401-A Event Registrations													-
401-A1 Member Registrations	23,450	36,865	44,100	48,325	4,800	(700)	10,000						166,840
401-A3 Non-Member Registrations	2,275	7,000	5,600	10,487	4,250		(3,575)						26,037
401-A4a Single Day Registrations			300	600	750								1,650
401-A4b Multi Day Registration	1,075	775	300	2,025	2,250	475	(225)						6,675
401-A5 Workshop Leader Registrations							8,850						8,850
401-B Vendor Registration							4,050						4,050
401-C Off-Site Workshops/Pre-event													-
401-P Pre-conference/Seminars/Gather	420	820	635	250	610	145							2,880
Total 401-C Off-Site Workshops/Pre-event	\$ 420	\$ 820	\$ 635	\$ 250	\$ 610	\$ 145	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,880
401-D Meals	175	103	349	437	155	146							1,365
401-H PWYA Regist. Income							2,100						2,100
401-K Family/Child Companion		100			50								150
Total 401-A Event Registrations	\$ 27,395	\$ 45,663	\$ 51,284	\$ 62,124	\$ 12,865	\$ 66	\$ 21,200	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 220,597
401-U Other AE Income													0
401-G Workshop supply fee	110	110	175	165	120	15							695
401-Q Product Sales									422	-154			268
401-T Vendor Partner Program		500	500					900	805				2,705
401-V Misc. Annual Event						825							825
Total 401-U Other AE Income	\$ 110	\$ 610	\$ 675	\$ 165	\$ 120	\$ 840	\$ 0	\$ 900	\$ 1,227	\$ 154	\$ 0	\$ 0	\$ 4,493
Total 401 Annual Event -	\$ 27,505	\$ 46,273	\$ 51,959	\$ 62,289	\$ 12,985	\$ 906	\$ 21,200	\$ 900	\$ 1,227	\$ 154	\$ 0	\$ 0	\$ 225,090
426 Administrative													0
400 Memberships													10
400-C Senior / Retired dues	4,040	1,440	1,500	2,460	1,080	180	180	180			60		11,120
400-L Student / Connecting	760	180	840	600	240								2,620
400-M Regular / Enriching	25,475	7,500	9,300	10,600	3,200	1,400	1,600	500	500	200	100		60,375
400-N Member Organization	1,233	200	600	200		200			200				2,633
Total 400 Memberships	\$ 31,508	\$ 9,320	\$ 12,240	\$ 13,860	\$ 4,520	\$ 1,780	\$ 1,780	\$ 680	\$ 700	\$ 200	\$ 160	\$ 10	\$ 76,758
402.6 Operating Fund Donations	150	152	225		100	232	50	469					1,378
402.6a Amazon Smiles			49			59			54				213
402.6b Double Blessing	7	85	107	145	167	59	13			17	9	12	621
Total 402.6 Operating Fund Donations	\$ 157	\$ 237	\$ 381	\$ 145	\$ 267	\$ 350	\$ 63	\$ 469	\$ 54	\$ 17	\$ 9	\$ 62	\$ 2,212
415 Other Operating Income													0
407 Interest Income	1	1	1	1	1	1	1	1	1	1	2		12
Total 415 Other Operating Income	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 0	\$ 12
425 Certification Course													0
400-J Certification Course Reg.-AE	225	1,125	675	275	-225		175						2,250
Total 425 Certification Course	\$ 225	\$ 1,125	\$ 675	\$ 275	\$ -225	\$ 0	\$ 175	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,250
Total 426 Administrative	\$ 31,891	\$ 10,683	\$ 13,297	\$ 14,281	\$ 4,563	\$ 2,131	\$ 2,019	\$ 1,150	\$ 755	\$ 218	\$ 171	\$ 72	\$ 81,232
Total Revenue	\$ 59,396	\$ 56,956	\$ 65,256	\$ 76,570	\$ 17,548	\$ 3,037	\$ 23,219	\$ 2,050	\$ 1,982	\$ 64	\$ 171	\$ 72	\$ 306,322

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities by Month
For the Year Ended August 31, 2020

	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Total
Expenses													
500 ADVOCATE MINISTRY TEAM													0
503 Writer Honorariums									150	200	100		450
Total 500 ADVOCATE MINISTRY TEAM	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 150	\$ 200	\$ 100	\$ 0	\$ 450
700 ADMINISTRATIVE MINISTRY TEAM													0
604 COUNCIL MEETINGS													0
604-B Winter Council Meetings						4,549	873	169		0			5,591
Total 604 COUNCIL MEETINGS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,549	\$ 873	\$ 169	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,591
650 PAYROLL EXPENSES													0
651 Salaries & Wages									1,300		1,300	1,300	3,900
655 Payroll Taxes									99		99	99	298
Total 650 PAYROLL EXPENSES	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,399	\$ 0	\$ 1,399	\$ 1,399	\$ 4,198
701 MANAGEMENT													0
701-A1 Admin Services Contract	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000		33,000
701-C Organization Admin							2,550	2,309	1,200				6,059
703 Administrative Service Supplies			16	2	14		91	244	537		5	256	1,165
719 Shipping & Postage											160		160
Total 703 Administrative Service Supplies	\$ 0	\$ 0	\$ 16	\$ 2	\$ 14	\$ 0	\$ 91	\$ 244	\$ 537	\$ 0	\$ 164	\$ 256	\$ 1,325
Total 701 MANAGEMENT	\$ 3,000	\$ 3,000	\$ 3,016	\$ 3,002	\$ 3,014	\$ 3,000	\$ 5,641	\$ 5,553	\$ 4,737	\$ 3,000	\$ 3,164	\$ 256	\$ 40,383
713 INSURANCE													0
603 Directors & Officers Insurance	1,855												1,855
713-B Gen Business/Commercial Liab							929		-13				916
713-C Event Cancellation - AE			663										663
Total 713 INSURANCE	\$ 1,855	\$ 0	\$ 663	\$ 0	\$ 0	\$ 0	\$ 929	\$ 0	\$ 13	\$ 0	\$ 0	\$ 0	\$ 3,434
725 OPERATING COSTS													0
704 Document Storage									50		97		147
705 Audit/Review/990 Prep			1,156					1,250			3,600		6,006
707 Bank Fees										10		40	50
708 Computer & Software												66	66
709 Corporate Fees				20									20
710 Credit Card processing fee	1,052	1,479	1,950	1,967	823	59	43	46	137	40			7,596
714 Legal											1,820	1,733	3,553
720 Telephone Expense							38				14	65	117
727 Professional Fees									19		889	1,603	2,512
Total 725 OPERATING COSTS	\$ 1,052	\$ 1,479	\$ 3,107	\$ 1,987	\$ 823	\$ 59	\$ 81	\$ 1,296	\$ 206	\$ 50	\$ 6,420	\$ 3,507	\$ 20,066
Total 700 ADMINISTRATIVE MINISTRY TEAM	\$ 5,907	\$ 4,479	\$ 6,786	\$ 4,990	\$ 3,837	\$ 7,609	\$ 7,523	\$ 7,018	\$ 6,329	\$ 3,050	\$ 10,984	\$ 5,162	\$ 73,673
728 COMM. & RESOURCES MINISTRY TEAM													0
702-A Web Master/Technology Coordinat	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500		3,000	1,500	18,000
702-B Web Hosting Service/Domain Reg.	10	10	10	159	10								199
722 Zoom Video Conference Sharing		107						205	100	50	50	50	562
723 Dropbox							12	12	12	12	12		60
724 Alert Distribution	55	66	66	66	66	66	66	66	66	66	66	66	776
729 Amazon S3											0	4	4
Total 728 COMM. & RESOURCES MINISTRY TEAM	\$ 1,565	\$ 1,682	\$ 1,576	\$ 1,725	\$ 1,576	\$ 1,566	\$ 1,578	\$ 1,783	\$ 1,678	\$ 128	\$ 3,128	\$ 1,619	\$ 19,601

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Statement of Activities by Month
For the Year Ended August 31, 2020

	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Total
800 ADVOCACY MINISTRY TEAM													0
811 Membership Administration											720		720
818 Certification Course													0
818-A Certification Course Exp.-AE													0
818-A1 Course Leader Honorariums					1,500								1,500
818-A2 Course Leader Expenses								432					432
818-A3 Course Supplies						58							58
Total 818-A2 Course Leader Expenses	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 58	\$ 0	\$ 432	\$ 0	\$ 0	\$ 0	\$ 0	\$ 489
Total 818-A Certification Course Exp.-AE	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 58	\$ 0	\$ 432	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,989
818-B Certification Course Exp.-GA													0
818-B2 Course Leader Expenses							593						593
Total 818-B Certification Course Exp.-GA	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 593	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 593
Total 818 Certification Course	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 58	\$ 593	\$ 432	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,583
Total 800 ADVOCACY MINISTRY TEAM	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 58	\$ 593	\$ 432	\$ 0	\$ 0	\$ 720	\$ 0	\$ 3,302
850 AWARD-SCHOLARSHIP MINISTRY TEAM													0
817 Awards													0
817-C Enrich/Educator of the Year Exp													0
817-A Educator of the Year Reg.							350						350
817-B Educator of the Year Lodging							445						445
Total 817-C Enrich/Educator of the Year Exp	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 795	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 795
817-F Sustain/Life Achievement Exp.													0
817-D Life Achievement Recipient Reg							350						350
817-E Life Achievement Rec. Lodging							223						223
Total 817-F Sustain/Life Achievement Exp.	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 573	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 573
817-G Awards-Scholarship Supplies						1,500							1,500
817-H Connect Award Expenses							450						450
817-I Empower Award Expenses							350						350
Total 817 Awards	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 2,168	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,668
Total 850 AWARD-SCHOLARSHIP MINISTRY TEAM	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 2,168	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,668
851 CONNECTING MINISTRY TEAM													0
718 Regional Rebates		768						3,714					4,482
Total 851 CONNECTING MINISTRY TEAM	\$ 0	\$ 768	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,714	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,482
900 ANNUAL EVENT MINISTRY TEAM													0
901 Administration													0
901-E Mailing / Shipping/ Postage						548							548
901-F Mgt Support / Registrar Exp							669						669
901-G Conference Phone/Internet						186	555						741
901-K Event App				5,127									5,127
904-D Gifts for Leaders							141						141
907-G Signage/Supplies/Nametags						1,872	1,363	-1,097					2,137
Total 901 Administration	\$ 0	\$ 0	\$ 0	\$ 5,127	\$ 0	\$ 2,606	\$ 2,728	\$ -1,097	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,363
902 AE Meeting Expenses													0
902-A Event Preliminary Site Visit		574						-574					0
902-D Winter Meeting					370	2,866	1,956	145					5,336
Total 902 AE Meeting Expenses	\$ 0	\$ 574	\$ 0	\$ 0	\$ 370	\$ 2,866	\$ 1,381	\$ 145	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,336
904-C Event Chair & Co-Chair													0
904-C1 Event Chair & Co-Chair Expenses						648	2,495	107					3,250
906-A Local Committee Expenses	1,000	1,018	732	2,360	2,986	1,945	331						10,371
Total 904-C Event Chair & Co-Chair	\$ 1,000	\$ 1,018	\$ 732	\$ 2,360	\$ 2,986	\$ 2,593	\$ 2,826	\$ 107	\$ 0	\$ 0	\$ 0	\$ 0	\$ 13,621

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Association of Presbyterian Church Educators
Statement of Activities by Month
For the Year Ended August 31, 2020

	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Total
904-E Music Leadership													0
904-E1 Music Leader Honorarium					2,500		-2,500						0
904-E2 Music Leader Expenses						1,177	-1,177						0
904-E4 Pianist Honorarium					2,000		540						2,540
907-E Licensing Fees				375									375
910-I Piano Rental & tuning							260						260
Total 904-E Music Leadership	\$ 0	\$ 0	\$ 0	\$ 375	\$ 4,500	\$ 1,177	-\$ 2,877	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,175
904-F Plenary Leaders													0
904-F1 Plenary Leader Honorarium(s)				2,500	2,600		-2,500						2,600
904-F2 Plenary Leader Expenses				579			232						811
Total 904-F Plenary Leaders	\$ 0	\$ 0	\$ 0	\$ 3,079	\$ 2,600	\$ 0	-\$ 2,268	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,411
904-J Workshop/ Pre-Event/ Tour													0
904-J1 Workshop Leaders - Honorarium					300								300
904-J3 Workshop Leader Expenses						354	2						356
907-F Offsite Workshops/Tours	500		200	1,820									2,520
Total 904-J Workshop/ Pre-Event/ Tour	\$ 500	\$ 0	\$ 200	\$ 1,820	\$ 300	\$ 354	\$ 2	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,176
904-K Worship Leader													0
904-K2 Worship Leader Expenses							1,364						1,364
904-K3 Worship Expenses							-88						-88
Total 904-K Worship Leader	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,276	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,276
907 Meeting Space, Hotel, Additional	350				3,000	2,845	-6,195						0
907-A Additional Meeting Space							605						605
907-C Leadership/Retired/Alum Gather													0
907-C4 Hospitality in President's Suit						16	-16						0
Total 907-C Leadership/Retired/Alum Gather	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 16	-\$ 16	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
907-H Hotel Meals					11,701		79,295						90,995
907-J Regional Gatherings							27,413						27,413
911 AE Misc other							24						24
Total 907 Meeting Space, Hotel, Additional	\$ 350	\$ 0	\$ 0	\$ 0	\$ 14,701	\$ 2,861	\$ 101,126	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 119,037
909 Printing													0
909-A Add. Copies/Onsite Reg Form			52										52
909-B Print Materials	379	2,913		-1,326	525	150							2,641
909-D Locator Guide						566							566
Total 909 Printing	\$ 379	\$ 2,913	\$ 52	-\$ 1,326	\$ 525	\$ 716	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,258
910 Tech./ Stage Support/ Equipment													0
903 Contracted Services													0
903-A Stage/Worship Design Honorarium					8,000								8,000
903-B Artist Travel Reimbursement							1,335						1,335
Total 903 Contracted Services	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,000	\$ 0	\$ 1,335	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,335
910-B Media Contract						46,396	2,709						49,105
910-G AV Security							1,387						1,387
Total 910 Tech./ Stage Support/ Equipment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,000	\$ 46,396	\$ 5,431	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,827
Total 900 ANNUAL EVENT MINISTRY TEAM	\$ 2,229	\$ 4,505	\$ 983	\$ 11,435	\$ 33,981	\$ 59,568	\$ 109,625	-\$ 846	\$ 0	\$ 0	\$ 0	\$ 0	\$ 221,480
Total Expenses	\$ 9,700	\$ 11,435	\$ 9,345	\$ 18,149	\$ 40,894	\$ 70,300	\$ 121,487	\$ 12,100	\$ 8,156	\$ 3,377	\$ 14,932	\$ 6,781	\$ 326,656
Net Operating Income	\$ 49,696	\$ 45,521	\$ 55,912	\$ 58,421	-\$ 23,346	-\$ 67,262	-\$ 98,268	-\$ 10,050	-\$ 6,174	-\$ 3,314	-\$ 14,760	-\$ 6,709	\$ 20,334
Other Revenue													0
10A Presbyterian Church USA Grant													0
410 PC USA Grant Income					10,000								10,000
Total 10A Presbyterian Church USA Grant	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 10,000

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Association of Presbyterian Church Educators
Statement of Activities by Month
For the Year Ended August 31, 2020

	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Total
11A First Pres. Church Dallas Grant													0
414 FPC Dallas Grant Income		1,250			1,250								2,500
Total 11A First Pres. Church Dallas Grant	\$ 0	\$ 1,250	\$ 0	\$ 0	\$ 1,250	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,500
1A AE Donations													0
402.6c Annual Event Donations	15,010	1,010	7,110	10	8,412	640	-1,958	10	10	10	10		30,274
Total 1A AE Donations	\$ 15,010	\$ 1,010	\$ 7,110	\$ 10	\$ 8,412	\$ 640	\$ -1,958	\$ 10	\$ 10	\$ 10	\$ 10	\$ 0	\$ 30,274
2A Scholarship Fund													0
402-A Val Murphy Scholarship Offering						235	3,992						4,227
402-B Local Mission							2,233						2,233
402-C Multicultural Rebate							2,113						2,113
402-F PC USA AE Scholarship		6,000			6,000								12,000
402.5 Other Scholarship Fund Donation	135	260	535	60	670	30	-510	10	10	10	10		1,220
406 Marketpl. Share- 35% Reg' Schol								5,911					5,911
Total 2A Scholarship Fund	\$ 135	\$ 6,260	\$ 535	\$ 60	\$ 6,670	\$ 265	\$ 7,828	\$ 5,921	\$ 10	\$ 10	\$ 10	\$ 0	\$ 27,705
3A Endowment Fund - New Covenant													0
408 EndowmentFnd Dividends				946						710	353		2,009
409 EndowmentFnd Unrealized Gain				6,090			-13,878			13,720	3,742	5,235	14,910
413 EndowmentFund Contribution	100	300	6,915	50	385	1,350			100				9,200
Total 3A Endowment Fund - New Covenant	\$ 100	\$ 300	\$ 6,915	\$ 7,086	\$ 385	\$ 1,350	\$ -13,878	\$ 0	\$ 100	\$ 14,429	\$ 4,095	\$ 5,235	\$ 26,118
417 Opening Doors Disciple Income						42,976						-42,976	0
8A TX Pres Foundation - Reserve													0
406.b Reserve Income Distributions	276			832			880			889	298	299	3,473
406.c Reserve Unrealized Gain/<loss>				5,380			-15,367			11,685	3,423	3,430	8,551
Total 8A TX Pres Foundation - Reserve	\$ 276	\$ 0	\$ 0	\$ 6,212	\$ 0	\$ 0	\$ 14,487	\$ 0	\$ 0	\$ 12,574	\$ 3,721	\$ 3,729	\$ 12,024
9A Texas Pres Foundation-Endowment													0
412.b Income Distributions	164			494			523			528	177	178	2,063
412.c Unrealized Gain/Loss - TPF				3,196			-9,129			6,942	2,033	2,038	5,080
Total 9A Texas Pres Foundation-Endowment	\$ 164	\$ 0	\$ 0	\$ 3,690	\$ 0	\$ 0	\$ 8,606	\$ 0	\$ 0	\$ 7,470	\$ 2,210	\$ 2,215	\$ 7,143
Total Other Revenue	\$ 15,684	\$ 8,820	\$ 14,560	\$ 17,058	\$ 26,717	\$ 45,231	\$ 31,101	\$ 5,931	\$ 120	\$ 34,493	\$ 10,046	\$ 31,797	\$ 115,764
Other Expenses													0
10B PC USA Grant Disbursements													0
816-P PC USA Grant Disbursements	1,836	3,989	2,738	1,326									9,889
Total 10B PC USA Grant Disbursements	\$ 1,836	\$ 3,989	\$ 2,738	\$ 1,326	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,889
11B FP Church Dallas Grant Disburse													0
816-Q FP Church Dallas Grant Expenses							3,677						3,677
Total 11B FP Church Dallas Grant Disburse	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,677	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,677
1B AE Donation Disbursements							29,500						29,500
2B Scholarship Disbursements													0
716 Multicult. Rebates 25% V.Murphy				1,610	52								1,662
816-A Certification Course							175						175
816-D Regional				2,100	-2,100		4,200						4,200
816-E Small Church				1,050	-1,050	591	2,859						3,450
816-G PCUSA Theo. Students (#401J)				800	-800	446	148						593
816-H Retired Educator							350						350
816-I Val Murphy Scholarship Disp				1,150	-700	-142	2,105						2,413
816-J Curent Member Scholarships				350	-350		5,125						5,125
816-M Misc. Scholarships							1,925						1,925
816-N PC USA Scholarship Disbursement							8,760		500				9,260
906-D Local Mission - 25%						2,233							2,233

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Association of Presbyterian Church Educators
Statement of Activities by Month
For the Year Ended August 31, 2020

	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Total
Total 2B Scholarship Disbursements	\$ 0	\$ 0	\$ 0	\$ 7,060	-\$ 4,948	\$ 3,128	\$ 25,646	\$ 0	\$ 500	\$ 0	\$ 0	\$ 0	\$ 31,386
3B Endowment Disbursements													0
413-A Endowment Grant						437							437
726 50th Anniversary Task Force						992	2,157	1,287					4,436
Total 3B Endowment Disbursements	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,430	\$ 2,157	\$ 1,287	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,873
5B Presidents Discretionary Draw													0
717 President's Discretionary Fund						477							477
Total 5B Presidents Discretionary Draw	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 477	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 477
Total Other Expenses	\$ 1,836	\$ 3,989	\$ 2,738	\$ 8,386	-\$ 4,948	\$ 5,035	\$ 60,980	\$ 1,287	\$ 500	\$ 0	\$ 0	\$ 0	\$ 79,802
Net Other Income	\$ 13,849	\$ 4,831	\$ 11,822	\$ 8,673	\$ 31,665	\$ 40,197	-\$ 92,081	\$ 4,644	-\$ 380	\$ 34,493	\$ 10,046	-\$ 31,797	\$ 35,962
Change in Net Assets	\$ 63,545	\$ 50,352	\$ 67,734	\$ 67,094	\$ 8,319	-\$ 27,066	-\$ 190,349	-\$ 5,406	-\$ 6,554	\$ 31,179	-\$ 4,714	-\$ 38,506	\$ 15,628

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Association of Presbyterian Church Educators
Budget vs. Actuals
For the Year Ended August 31, 2020

	Actual	Budget	Total over Budget	% of Budget
Income				
401 Annual Event -			0	
401-A Event Registrations			0	
401-A1 Member Registrations	166,840	156,500	10,340	106.61%
401-A3 Non-Member Registrations	26,037	16,000	10,037	162.73%
401-A4a Single Day Registrations	1,650	10,500	-8,850	15.71%
401-A4b Multi Day Registration	6,675		6,675	
401-A5 Workshop Leader Registrations	8,850	10,500	-1,650	84.29%
401-A6 Cancellation Fee		500	-500	0.00%
401-B Vendor Registration	4,050	875	3,175	462.86%
401-C Off-Site Workshops/Pre-event			0	
401-P Pre-conference/Seminars/Gather	2,880		2,880	
Total 401-C Off-Site Workshops/Pre-event	\$ 2,880	\$ 0	\$ 2,880	
401-D Meals	1,365	1,800	-435	75.83%
401-H PWYA Regist. Income	2,100		2,100	
401-K Family/Child Companion	150	100	50	150.00%
Total 401-A Event Registrations	\$ 220,597	\$ 196,775	\$ 23,822	112.11%
401-U Other AE Income		3,000	-3,000	0.00%
401-G Workshop supply fee	695		695	
401-M Ads/Sponsorships		450	-450	0.00%
401-O Admin fee for registration		75	-75	0.00%
401-Q Product Sales	268		268	
401-T Vendor Partner Program	2,705	3,000	-295	90.16%
401-V Misc. Annual Event	825		825	
Total 401-U Other AE Income	\$ 4,493	\$ 6,525	-\$ 2,032	68.85%
Total 401 Annual Event -	\$ 225,090	\$ 203,300	\$ 21,790	110.72%
426 Administrative			0	
400 Memberships	10		10	
400-C Senior / Retired dues	11,120	6,000	5,120	185.33%
400-L Student / Connecting	2,620	1,800	820	145.56%
400-M Regular / Enriching	60,375	60,000	375	100.63%
400-N Member Organization	2,633	2,400	233	109.72%
Total 400 Memberships	\$ 76,758	\$ 70,200	\$ 6,558	109.34%
402.6 Operating Fund Donations	1,378	3,500	-2,122	39.36%
402.6a Amazon Smiles	213		213	
402.6b Double Blessing	621		621	
Total 402.6 Operating Fund Donations	\$ 2,212	\$ 3,500	-\$ 1,288	63.19%
415 Other Operating Income			0	
407 Interest Income	12		12	
Total 415 Other Operating Income	\$ 12	\$ 0	\$ 12	
425 Certification Course			0	
400-J Certification Course Reg.-AE	2,250	3,000	-750	75.00%
400-K Certification Course Reg.-GA		2,000	-2,000	0.00%
Total 425 Certification Course	\$ 2,250	\$ 5,000	-\$ 2,750	45.00%
Total 426 Administrative	\$ 81,232	\$ 78,700	\$ 2,532	103.22%
Total Income	\$ 306,322	\$ 282,000	\$ 24,322	108.62%

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Budget vs. Actuals
For the Year Ended August 31, 2020

	Actual	Budget	Total over Budget	% of Budget
Expenses				
500 ADVOCATE MINISTRY TEAM			0	
502 Managing Editor Contract		1,500	-1,500	0.00%
503 Writer Honorariums	450	2,000	-1,550	22.50%
509 Web Creative Newsletter		1,500	-1,500	0.00%
Total 500 ADVOCATE MINISTRY TEAM	\$ 450	\$ 5,000	-\$ 4,550	9.00%
700 ADMINISTRATIVE MINISTRY TEAM			0	
604 COUNCIL MEETINGS			0	
604-A Fall Coordinating Council	0	6,860	-6,860	0.00%
604-B Winter Council Meetings	5,591	14,820	-9,229	37.73%
Total 604 COUNCIL MEETINGS	\$ 5,591	\$ 21,680	-\$ 16,089	25.79%
650 PAYROLL EXPENSES			0	
651 Salaries & Wages	3,900		3,900	
655 Payroll Taxes	298		298	
Total 650 PAYROLL EXPENSES	\$ 4,198	\$ 0	\$ 4,198	
701 MANAGEMENT			0	
701-A1 Admin Services Contract	33,000	36,000	-3,000	91.67%
701-C Organization Admin	6,059		6,059	
703 Administrative Service Supplies	1,165	300	865	388.35%
719 Shipping & Postage	160		160	
Total 703 Administrative Service Supplies	\$ 1,325	\$ 300	\$ 1,025	441.64%
Total 701 MANAGEMENT	\$ 40,383	\$ 36,300	\$ 4,083	111.25%
713 INSURANCE			0	
603 Directors & Officers Insurance	1,855	2,000	-145	92.75%
713-B Gen Business/Commercial Liab	916	900	16	101.76%
713-C Event Cancellation - AE	663	1,500	-837	44.19%
Total 713 INSURANCE	\$ 3,434	\$ 4,400	-\$ 966	78.04%
725 OPERATING COSTS			0	
605 Presb Historical Soc Donation		300	-300	0.00%
704 Document Storage	147	50	97	293.96%
705 Audit/Review/990 Prep	6,006	500	5,506	1201.27%
707 Bank Fees	50	100	-50	49.94%
708 Computer & Software	66		66	
709 Corporate Fees	20		20	
710 Credit Card processing fee	7,596	10,000	-2,404	75.96%
714 Legal	3,553		3,553	
720 Telephone Expense	117		117	
727 Professional Fees	2,512		2,512	
Total 725 OPERATING COSTS	\$ 20,066	\$ 10,950	\$ 9,116	183.25%
Total 700 ADMINISTRATIVE MINISTRY TEAM	\$ 73,673	\$ 73,330	\$ 343	100.47%
728 COMM. & RESOURCES MINISTRY TEAM			0	
702-A Web Master/Technology Coordinat	18,000	18,000	0	100.00%
702-B Web Hosting Service/Domain Reg.	199	250	-51	79.58%
721 Survey Monkey		200	-200	0.00%
722 Zoom Video Conference Sharing	562	200	362	281.07%
723 Dropbox	60	900	-840	6.66%
724 Alert Distribution	776	480	296	161.58%
729 Amazon S3	4		4	
Total 728 COMM. & RESOURCES MINISTRY TEAM	\$ 19,601	\$ 20,030	-\$ 429	97.86%
800 ADVOCACY MINISTRY TEAM			0	
804 Certification Council Rep.		500	-500	0.00%
808 GA Booth/Luncheon		2,700	-2,700	0.00%
811 Membership Administration	720		720	

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Association of Presbyterian Church Educators
Budget vs. Actuals
For the Year Ended August 31, 2020

	Actual	Budget	Total over Budget	% of Budget
818 Certification Course			0	
818-A Certification Course Exp.-AE			0	
818-A1 Course Leader Honorariums	1,500	1,750	-250	85.71%
818-A2 Course Leader Expenses	432	1,300	-869	33.19%
818-A3 Course Supplies	58	150	-92	38.52%
Total 818-A2 Course Leader Expenses	\$ 489	\$ 1,450	-\$ 961	33.74%
Total 818-A Certification Course Exp.-AE	\$ 1,989	\$ 3,200	-\$ 1,211	62.17%
818-B Certification Course Exp.-GA			0	
818-B1 Course Leader Honorariums		2,000	-2,000	0.00%
818-B2 Course Leader Expenses	593	2,100	-1,507	28.26%
818-B3 GA Course Greeter Expenses		200	-200	0.00%
Total 818-B Certification Course Exp.-GA	\$ 593	\$ 4,300	-\$ 3,707	13.80%
Total 818 Certification Course	\$ 2,583	\$ 7,500	-\$ 4,917	34.44%
Total 800 ADVOCACY MINISTRY TEAM	\$ 3,302	\$ 10,700	-\$ 7,398	30.86%
850 AWARD-SCHOLARSHIP MINISTRY TEAM			0	
817 Awards			0	
817-C Enrich/Educator of the Year Exp		940	-940	0.00%
817-A Educator of the Year Reg.	350		350	
817-B Educator of the Year Lodging	445		445	
Total 817-C Enrich/Educator of the Year Exp	\$ 795	\$ 940	-\$ 145	84.58%
817-F Sustain/Life Achievement Exp.		940	-940	0.00%
817-D Life Achievement Recipient Reg	350		350	
817-E Life Achievement Rec. Lodging	223		223	
Total 817-F Sustain/Life Achievement Exp.	\$ 573	\$ 940	-\$ 367	60.91%
817-G Awards-Scholarship Supplies	1,500	2,120	-620	70.75%
817-H Connect Award Expenses	450	400	50	112.50%
817-I Empower Award Expenses	350	400	-50	87.50%
Total 817 Awards	\$ 3,668	\$ 4,800	-\$ 1,132	76.41%
Total 850 AWARD-SCHOLARSHIP MINISTRY TEAM	\$ 3,668	\$ 4,800	-\$ 1,132	76.41%
851 CONNECTING MINISTRY TEAM			0	
718 Regional Rebates	4,482	3,660	822	122.46%
Total 851 CONNECTING MINISTRY TEAM	\$ 4,482	\$ 3,660	\$ 822	122.46%
852 ENDOWMENT MINISTRY TEAM			0	
852-A Supplies		500	-500	0.00%
Total 852 ENDOWMENT MINISTRY TEAM	\$ 0	\$ 500	-\$ 500	0.00%
853 GOVERNANCE MINISTRY TEAM			0	
853-A Supplies		100	-100	0.00%
853-B Diversity Initiatives		1,000	-1,000	0.00%
Total 853 GOVERNANCE MINISTRY TEAM	\$ 0	\$ 1,100	-\$ 1,100	0.00%
900 ANNUAL EVENT MINISTRY TEAM			0	
901 Administration			0	
901-E Mailing / Shipping/ Postage	548	250	298	219.22%
901-F Mgt Support / Registrar Exp	669	600	69	111.54%
901-G Conference Phone/Internet	741	1,270	-529	58.34%
901-K Event App	5,127	4,875	252	105.17%
904-D Gifts for Leaders	141	200	-59	70.50%
907-G Signage/Supplies/Nametags	2,137	1,200	937	178.08%
Total 901 Administration	\$ 9,363	\$ 8,395	\$ 968	111.54%
902 AE Meeting Expenses			0	
902-A Event Preliminary Site Visit	0	1,320	-1,320	0.00%
902-C Spring Meeting		16,000	-16,000	0.00%
902-D Winter Meeting	5,336	6,300	-964	84.70%
Total 902 AE Meeting Expenses	\$ 5,336	\$ 23,620	-\$ 18,284	22.59%

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Association of Presbyterian Church Educators
Budget vs. Actuals
For the Year Ended August 31, 2020

	Actual	Budget	Total over Budget	% of Budget
904-C Event Chair & Co-Chair			0	
904-C1 Event Chair & Co-Chair Expenses	3,250	2,900	350	112.07%
906-A Local Committee Expenses	10,371	6,140	4,231	168.91%
Total 904-C Event Chair & Co-Chair	\$ 13,621	\$ 9,040	\$ 4,581	150.67%
904-E Music Leadership		3,000	-3,000	0.00%
904-E4 Pianist Honorarium	2,540		2,540	
907-E Licensing Fees	375		375	
910-I Piano Rental & tuning	260	0	260	
Total 904-E Music Leadership	\$ 3,175	\$ 3,000	\$ 175	105.84%
904-F Plenary Leaders		5,400	-5,400	0.00%
904-F1 Plenary Leader Honorarium(s)	2,600	0	2,600	
904-F2 Plenary Leader Expenses	811	0	811	
Total 904-F Plenary Leaders	\$ 3,411	\$ 5,400	-\$ 1,989	63.17%
904-H Spirituality Center		3,000	-3,000	0.00%
904-J Workshop/ Pre-Event/ Tour			0	
904-J1 Workshop Leaders - Honorarium	300	0	300	
904-J3 Workshop Leader Expenses	356	500	-144	71.21%
907-F Offsite Workshops/Tours	2,520	1,000	1,520	252.00%
Total 904-J Workshop/ Pre-Event/ Tour	\$ 3,176	\$ 1,500	\$ 1,676	211.74%
904-K Worship Leader	0	5,000	-5,000	0.00%
904-K2 Worship Leader Expenses	1,364		1,364	
904-K3 Worship Expenses	-88		-88	
Total 904-K Worship Leader	\$ 1,276	\$ 5,000	-\$ 3,724	25.51%
907 Meeting Space, Hotel, Additional	0	0	0	
907-A Additional Meeting Space	605		605	
907-C Leadership/Retired/Alum Gather		500	-500	0.00%
907-C3 First Timer Gathering		500	-500	0.00%
907-C4 Hospitality in President's Suit	0	300	-300	0.00%
Total 907-C Leadership/Retired/Alum Gather	\$ 0	\$ 1,300	-\$ 1,300	0.00%
907-H Hotel Meals	90,995	80,000	10,995	113.74%
907-J Regional Gatherings	27,413		27,413	
911 AE Misc other	24	1,500	-1,476	1.60%
Total 907 Meeting Space, Hotel, Additional	\$ 119,037	\$ 82,800	\$ 36,237	143.76%
909 Printing			0	
909-A Add. Copies/Onsite Reg Form	52	500	-448	10.34%
909-B Print Materials	2,641	4,700	-2,059	56.19%
909-D Locator Guide	566	400	166	141.50%
Total 909 Printing	\$ 3,258	\$ 5,600	-\$ 2,342	58.19%
910 Tech./ Stage Support/ Equipment			0	
903 Contracted Services			0	
903-A Stage/Worship Design Honorarium	8,000	1,000	7,000	800.00%
903-B Artist Travel Reimbursement	1,335		1,335	
903-C Stage/Worship Designer Expenses		500	-500	0.00%
903-D Stage/Worship Equip. Expenses	0	1,000	-1,000	0.00%
Total 903 Contracted Services	\$ 9,335	\$ 2,500	\$ 6,835	373.41%
910-B Media Contract	49,105	43,400	5,705	113.14%
910-C Media Transportation/Shipping		3,500	-3,500	0.00%
910-G AV Security	1,387	2,500	-1,113	55.47%
910-H Electrical		2,500	-2,500	0.00%
Total 910 Tech./ Stage Support/ Equipment	\$ 59,827	\$ 54,400	\$ 5,427	109.98%
Total 900 ANNUAL EVENT MINISTRY TEAM	\$ 221,480	\$ 201,755	\$ 19,725	109.78%
Total Expenses	\$ 326,656	\$ 320,875	\$ 5,781	101.80%
Net Operating Income	-\$ 20,334	-\$ 38,875	\$ 18,541	52.31%

No assurance is provided on these financial statements. See selected information.

Association of Presbyterian Church Educators
Budget vs. Actuals
For the Year Ended August 31, 2020

	Actual	Budget	Total over Budget	% of Budget
Other Income				
10A Presbyterian Church USA Grant			0	
410 PC USA Grant Income	10,000		10,000	
Total 10A Presbyterian Church USA Grant	\$ 10,000	\$ 0	\$ 10,000	
11A First Pres. Church Dallas Grant			0	
414 FPC Dallas Grant Income	2,500		2,500	
Total 11A First Pres. Church Dallas Grant	\$ 2,500	\$ 0	\$ 2,500	
1A AE Donations			0	
402.6c Annual Event Donations	30,274		30,274	
Total 1A AE Donations	\$ 30,274	\$ 0	\$ 30,274	
2A Scholarship Fund		30,000	-30,000	0.00%
402-A Val Murphy Scholarship Offering	4,227	3,000	1,227	140.89%
402-B Local Mission	2,233	1,500	733	148.89%
402-C Multicultural Rebate	2,113	1,500	613	140.89%
402-F PC USA AE Scholarship	12,000		12,000	
402.5 Other Scholarship Fund Donation	1,220		1,220	
406 Marketpl. Share- 35% Reg' Schol	5,911	3,000	2,911	197.04%
Total 2A Scholarship Fund	\$ 27,705	\$ 39,000	-\$ 11,295	71.04%
3A Endowment Fund - New Covenant			0	
408 EndowmentFnd Dividends	2,009		2,009	
409 EndowmentFnd Unrealized Gain	14,910		14,910	
413 EndowmentFund Contribution	9,200		9,200	
Total 3A Endowment Fund - New Covenant	\$ 26,118	\$ 0	\$ 26,118	
8A TX Pres Foundation - Reserve			0	
406.b Reserve Income Distributions	3,473		3,473	
406.c Reserve Unrealized Gain/<loss>	8,551		8,551	
Total 8A TX Pres Foundation - Reserve	\$ 12,024	\$ 0	\$ 12,024	
9A Texas Pres Foundation-Endowment			0	
412.b Income Distributions	2,063		2,063	
412.c Unrealized Gain/Loss - TPF	5,080		5,080	
Total 9A Texas Pres Foundation-Endowment	\$ 7,143	\$ 0	\$ 7,143	
Total Other Income	\$ 115,764	\$ 39,000	\$ 76,764	296.83%
Other Expenses				
10B PC USA Grant Disbursements			0	
816-P PC USA Grant Disbursements	9,889		9,889	
Total 10B PC USA Grant Disbursements	\$ 9,889	\$ 0	\$ 9,889	
11B FP Church Dallas Grant Disburse			0	
816-Q FP Church Dallas Grant Expenses	3,677		3,677	
Total 11B FP Church Dallas Grant Disburse	\$ 3,677	\$ 0	\$ 3,677	
1B AE Donation Disbursements	29,500		29,500	
2B Scholarship Disbursements			0	
716 Multicult. Rebates 25% V.Murphy	1,662	1,500	162	110.77%
816-A Certification Course	175	400	-225	43.75%
816-C Global		1,750	-1,750	0.00%
816-D Regional	4,200	400	3,800	1050.00%
816-E Small Church	3,450	400	3,050	862.50%
816-G PCUSA Theo. Students (#401J)	593		593	
816-H Retired Educator	350	400	-50	87.50%
816-I Val Murphy Scholarship Disp	2,413	1,000	1,413	241.26%
816-J Curent Member Scholarships	5,125	400	4,725	1281.25%
816-M Misc. Scholarships	1,925		1,925	
816-N PC USA Scholarship Disbursement	9,260		9,260	
906-D Local Mission - 25%	2,233	1,500	733	148.89%
Total 2B Scholarship Disbursements	\$ 31,386	\$ 7,750	\$ 23,636	404.98%

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Association of Presbyterian Church Educators
Budget vs. Actuals
For the Year Ended August 31, 2020

	Actual	Budget	Total over Budget	% of Budget
3B Endowment Disbursements			0	
413-A Endowment Grant	437		437	
726 50th Anniversary Task Force	4,436	2,500	1,936	177.44%
Total 3B Endowment Disbursements	\$ 4,873	\$ 2,500	\$ 2,373	194.93%
5B Presidents Discretionary Draw			0	
717 President's Discretionary Fund	477	500	-23	95.44%
Total 5B Presidents Discretionary Draw	\$ 477	\$ 500	-\$ 23	95.44%
Total Other Expenses	\$ 79,802	\$ 10,750	\$ 69,052	742.35%
Net Other Income	\$ 35,962	\$ 28,250	\$ 7,712	127.30%
Net Income	\$ 15,628	-\$ 10,625	\$ 26,253	-147.09%

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